



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **19/2019** held on **Thursday, September 12, 2019**. Total bids received amounted to **K1,508.96 million** (face value) and the allocation was **K1,140.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006871	K75.00 Mn	K57.24 Mn	K57.24 Mn	K54.98 Mn	K96.0488	16.5002	15.8482	16.2499-16.5002	Nil
182 DAYS	ZM3000006889	K160.00 Mn	K155.93 Mn	K130.93 Mn	K119.60 Mn	K91.3459	19.0000	17.3557	16.0000-19.0000	21.0000-21.0000
273 DAYS	ZM3000006897	K240.00 Mn	K475.44 Mn	K391.96 Mn	K327.12 Mn	K83.4581	26.5001	22.1165	25.5000-26.5001	26.7400-26.7400
364 DAYS	ZM3000006905	K475.00 Mn	K820.35 Mn	K813.35 Mn	K638.30 Mn	K78.4777	27.5001	21.5814	23.5212-27.5001	37.0879-37.0879
	Total	K950. 00 Mn	K1,508.96 Mn	K1,393.48 Mn	K1,140.00 Mn					

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